

# Annual Finance Review and Outlook

Chicago Glider Club

April 11, 2026

# Executive Summary

- The organization remains financially strong, supported by a solid base of long-term assets and minimal debt.
- Flight activity has increased significantly over the past year.
- Ongoing volunteer engagement continues to play a key role in keeping costs low.
- Generous contributions have enabled the funding of special projects.
- Looking ahead, more proactive planning will be important to guide future investments.

**Chicago Glider Club**  
**Statement of Net Assets**  
**As of December 31, 2025 and 2024**

	2025	2024
<b>Assets</b>		
Cash	\$ 19,111	\$ 16,847
Accounts receivable	12,946	11,851
Prepaid expenses and other assets	6,818	4,760
Aircraft and trailers	483,319	483,319
Buildings and field equipment	74,789	74,789
Total Assets	\$ 596,983	\$ 591,566
<b>Liabilities and Net Assets</b>		
Accounts payable	12,575	12,169
Demand notes	25,200	25,200
Total Liabilities	37,775	37,369
<b>Net Assets</b>		
Total Net Assets	559,208	554,197
Total Liabilities and Net Assets	\$ 596,983	\$ 591,566

**Chicago Glider Club**  
**Statement of Changes in Net Assets**  
**For the Years Ended December 31, 2025, 2024 and 2023**

	2025	2024	2023
<b>Revenues</b>			
Dues	\$ 45,024	\$ 38,267	\$ 34,554
Field use and storage	8,144	7,628	7,024
Flying	37,953	31,046	20,313
New memberships	5,700	6,300	4,500
Member events	3,298	2,792	2,244
Merchandise and other	1,224	30	58
Garbage	5,462	8,626	9,581
Contributions	21,430	34,808	22,500
Rides day contributions	-	360	4,040
<b>Total Revenues</b>	<b>\$ 126,235</b>	<b>\$ 129,857</b>	<b>\$ 104,814</b>
<b>Expenses</b>			
Avionics, registrations and plates	752	\$ 2,253	\$ 228
Aircraft maintenance and parts	9,465	66,155	7,476
Building and road maintenance and utilities	47,956	6,965	9,598
Dues	7,318	7,225	6,901
Insurance	28,518	30,072	29,653
Loan interest	1,168	1,100	1,023
Fuel and oil	8,846	9,865	5,374
Member events	3,952	2,343	2,558
Merchandise office and other	3,371	2,657	1,391
Garbage	5,917	9,345	10,402
Property tax	3,961	3,801	4,152
Rides day donation	-	4,400	-
<b>Total Expenses</b>	<b>\$ 121,224</b>	<b>\$ 146,181</b>	<b>\$ 78,756</b>
<b>Increase (decrease) in Net Assets</b>	<b>5,011</b>	<b>(16,324)</b>	<b>26,058</b>
<b>Net Assets</b>			
Beginning of year	554,197	570,521	544,463
End of year	<b>\$ 559,208</b>	<b>\$ 554,197</b>	<b>\$ 570,521</b>

# Upcoming Expenditures

- Husky engine overhaul
- Continued road maintenance
- Long outstanding demand notes for ASK-21B / Discus CS purchase

<b>Obligation</b>	<b>Notes</b>	<b>a</b> <b>Cost</b>	<b>b</b> <b>Time horizon (years)</b>	<b>c=a/b</b> <b>Annual funding needed</b>
Husky engine overhaul	Engine at TBO within	\$ 45,000	4	\$ 11,250
Road repair	Cost to repave rode - estimate of \$50k)	\$ 50,000	20	2,500
Outstanding loans		\$ 25,200	5	5,040
				<hr/> \$ 18,790 <hr/>

**Chicago Glider Club**  
**Fee schedule effective May 1, 2026**  
**2026 Annual Meeting**

	<u>Current</u>	<u>Effective May 1, 2026</u>	<u>Notes</u>	<u>Benchmarking</u>	
				<u>Sky Soaring</u>	<u>Windy City</u>
<b><u>Initiation and dues</u></b>					
Initiation fee <35 years old	\$900.00	\$900.00	Can be paid over 3 years		
Initiation fee >35 years old	\$1,200.00	\$1,200.00		\$1,250.00	\$800.00
CGC regular member dues (annual)	\$552.00	\$574.00	4% increase from PY, \$3.67 per billing cycle	\$640.00	\$696.00
CGC retired member dues (annual)	\$276.00	\$288.00	1/2 of regular member dues		
CGC life member	\$0.00	\$0.00			
<b><u>Aircraft rental</u></b>					
Sailplane rental (per hr.) >75 hours - 2 hour max	\$36.00	\$36.00	Sailplane rental in line with Windy City rates	\$0.00	\$43.30
Sailplane rental (per hr.) <75 hours - 2 hour max	\$40.00	\$40.00		\$0.00	\$43.30
Husky / Pawnee rental (per hr.)	\$125.00	\$125.00	Capital City Aviation in Madison charges \$395 /hr	n/a	n/a
<b><u>Tows</u></b>					
Hookup	\$17.00	\$17.00			
Per 100 ft.	\$1.30	\$1.30			
1,000 tow	N/A	N/A		\$25.00	\$30.40
2,000 tow*	\$43.00	\$43.00		\$35.00	\$48.40
3,000 tow	\$56.00	\$56.00		\$55.00	\$66.40

\*Effective May 1, 2024, 2,000' will be the minimum billing for a tow.

Questions?